

# MVL Limited

Registered Office : B- 86 /1, Okhla Industrial Area, Phase - II, New Delhi - 110 020

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31st December, 2010

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended	Corresponding Quarter Ended	Year ended	Previous Year Ended	CONSOLIDATED	
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	Year ended	Previous Year Ended
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales/Income from operations	7,050.83	4,622.19	19,358.25	17,806.18	19,358.25	17,806.18
	b) Other Operating Income	9.10	1.38	11.25	4.12	11.25	4.12
	<b>TOTAL INCOME</b>	<b>7,059.93</b>	<b>4,623.57</b>	<b>19,369.50</b>	<b>17,810.30</b>	<b>19,369.50</b>	<b>17,810.30</b>
2	Expenditure	-	-	-	-	-	-
	a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
	b) Project Development Cost (Net)	6,191.36	3,745.30	15,056.37	14,184.80	15,056.37	14,184.80
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	81.62	94.63	291.67	257.18	291.67	257.18
	e) Depreciation	8.44	8.00	32.83	27.35	32.83	27.35
	f) Other expenditure	86.07	38.95	538.05	462.29	538.05	462.29
	g) Total	6,367.49	3,886.88	15,918.92	14,931.62	15,918.92	14,931.62
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>692.44</b>	<b>736.69</b>	<b>3,450.58</b>	<b>2,878.68</b>	<b>3,450.58</b>	<b>2,878.68</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional Items</b>	<b>692.44</b>	<b>736.69</b>	<b>3,450.58</b>	<b>2,878.68</b>	<b>3,450.58</b>	<b>2,878.68</b>
6	Financial charges including Interest	197.75	210.99	606.22	331.84	606.22	331.84
7	<b>Profit after Interest but before Exceptional Items</b>	<b>494.69</b>	<b>525.70</b>	<b>2,844.36</b>	<b>2,546.84</b>	<b>2,844.36</b>	<b>2,546.84</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/ Loss from Ordinary Activities before tax</b>	<b>494.69</b>	<b>525.70</b>	<b>2,844.36</b>	<b>2,546.84</b>	<b>2,844.36</b>	<b>2,546.84</b>
10	Tax Expense	148.15	10.09	949.97	503.83	949.97	503.83
11	<b>Net Profit / Loss from Ordinary Activities after tax</b>	<b>346.54</b>	<b>515.61</b>	<b>1,894.39</b>	<b>2,043.01</b>	<b>1,894.39</b>	<b>2,043.01</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / Loss for the period</b>	<b>346.54</b>	<b>515.61</b>	<b>1,894.39</b>	<b>2,043.01</b>	<b>1,894.39</b>	<b>2,043.01</b>
14	Paid-up equity share capital (Face value Rs. 1/-)	-	-	5,342.43	5,342.43	5,342.43	5,342.43
15	Reserves excluding revaluation reserves as per balance sheet as at 31.12.2009	-	-	8,321.01	5,687.05	8,321.01	5,687.05
16	<b>Earning Per Share (EPS)</b>						
	Before Extraordinary Items						
	-Basic			0.35	0.38	0.35	0.38
	-Diluted			0.32	0.38	0.32	0.38
	After Extraordinary Items						
	-Basic			0.35	0.38	0.35	0.38
	-Diluted			0.32	0.38	0.32	0.38
17	Public Shareholding						
	- Number of shares	174,862,544	173,114,580	174,862,544	173,114,580	174,862,544	173,114,580
	- Percentage of shareholding	32.73%	32.40%	32.73%	32.40%	32.73%	32.40%
18	Promoters and Promoter Group Shareholding						
	<b>a) Pledged/ Encumbered</b>						
	-Number of Shares	173,923,420	98,449,180	173,923,420	98,449,180	173,923,420	98,449,180
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	48.40	27.26	48.40	27.26	48.40	27.26
	-Percentage of Shares (as a % of the total share capital of the Company)	32.56	18.43	32.56	18.43	32.56	18.43
	<b>b) Non - Encumbered</b>						
	-Number of Shares	185,457,236	262,679,440	185,457,236	262,679,440	185,457,236	262,679,440
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	51.60	72.74	51.60	72.74	51.60	72.74
	-Percentage of Shares (as a % of the total share capital of the Company)	34.71	49.17	34.71	49.17	34.71	49.17

Notes:-

1 Audited Financial Results of the Company for the year ended 31st December, 2010 have been reviewed by the Audit Committee and taken on record by the Board of Directors as its meeting held on 1st March, 2011

2 The Company has sub-divided equity shares of Rs. 2/- each into 2 (two) equity shares of Re. 1/- each w.e.f. 18th November, 2010. Consequent to increase in no. of shares by such sub-division, corresponding figures of no. of shares and EPS have also been re-calculated/revised accordingly.

3 The Board of Directors has recommended dividend on equity shares of the Company @ 5% of the face value per share, subject to approval of shareholders of the Company.

4 There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter four, complaints were received and resolved.

5 Financial figures of MVL Developers Limited, wholly owned subsidiary of the Company are included in consolidated results.

6 The financial year of the Company ends on 31st December every year.

7 Company's operations during the year has only one segment of activity namely "Real Estate".

8 Previous period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

For and on behalf of Board of Directors

For MVL Limited

Sd/-

(Rakesh Gupta)

Director

Place : New Delhi

Date : 1st March, 2011