

**MVL Limited**  
Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2009

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended	Corresponding	Audited figures	CONSOLIDATED		
		31.03.2009 (Un-audited)	Quarter Ended 31.03.2008 (Un-audited)	for the year ended 31.12.2008	Quarter Ended 31.03.2009 (Un-audited)	Corresponding Quarter Ended 31.03.2008 (Un-audited)	Audited figures for the year ended 31.12.2008
1	a) Net Sales/Income from operations	2,578.01	749.45	12,026.24	2,578.01	749.45	12,026.24
	b) Other Operating Income	1.40	-	12.67	1.40	-	12.67
	<b>TOTAL INCOME</b>	<b>2,579.41</b>	<b>749.45</b>	<b>12,038.91</b>	<b>2,579.41</b>	<b>749.45</b>	<b>12,038.91</b>
2	Expenditure						
	a) Increase/decrease in stockin trade and work in progress	-	-	-	-	-	-
	b) Project Development Cost (Net)	1,922.79	540.57	9,448.44	1,922.79	540.57	9,448.44
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	52.53	51.10	212.60	52.53	51.10	212.60
	e) Depreciation	5.81	4.84	21.74	5.81	4.84	21.74
	f) Other expenditure	120.47	107.04	484.44	120.47	107.04	484.44
	g) Total	<b>2,101.60</b>	<b>703.55</b>	<b>10,167.22</b>	<b>2,101.60</b>	<b>703.55</b>	<b>10,167.22</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>477.81</b>	<b>45.90</b>	<b>1,871.69</b>	<b>477.81</b>	<b>45.90</b>	<b>1,871.69</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional Items</b>	<b>477.81</b>	<b>45.90</b>	<b>1,871.69</b>	<b>477.81</b>	<b>45.90</b>	<b>1,871.69</b>
6	Interest	21.06	35.79	166.00	21.06	35.79	166.00
7	<b>Profit after Interest but before Exceptional Items</b>	<b>456.75</b>	<b>10.11</b>	<b>1,705.69</b>	<b>456.75</b>	<b>10.11</b>	<b>1,705.69</b>
8	Exceptional Items	-	-	466.43	-	-	466.43
9	<b>Profit/ Loss from Ordinary Activities before tax</b>	<b>456.75</b>	<b>10.11</b>	<b>1,239.26</b>	<b>456.75</b>	<b>10.11</b>	<b>1,239.26</b>
10	Tax Expense	151.43	3.00	336.49	151.43	3.00	336.49
11	<b>Net Profit / Loss from Ordinary Activities after tax</b>	<b>305.32</b>	<b>7.11</b>	<b>902.77</b>	<b>305.32</b>	<b>7.11</b>	<b>902.77</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / Loss for the period</b>	<b>305.32</b>	<b>7.11</b>	<b>902.77</b>	<b>305.32</b>	<b>7.11</b>	<b>902.77</b>
14	Paid-up equity share capital (Face value Rs. 10/-)	5,276.46	5,276.46	5,276.46	5,276.46	5,276.46	5,276.46
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	3,731.19	-	-	3,731.19
16	<b>Earning Per Share (EPS)</b>						
	Before Extraordinary Items						
	-Basic	0.58	0.05	1.71	0.58	0.05	1.71
	-Diluted	0.58	0.05	1.71	0.58	0.05	1.71
	After Extraordinary Items						
	-Basic	0.58	0.05	1.71	0.58	0.05	1.71
	-Diluted	0.58	0.05	1.71	0.58	0.05	1.71
17	Public Shareholding						
	- Number of shares	16,651,875	16,651,915	16,651,875	-	-	-
	- Percentage of shareholding	31.56	31.56	31.56	-	-	-
18	Promoters and Promoter Group Shareholding						
	<b>a) Pledged/ Encumbered</b>						
	-Number of Shares	5,095,384	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	14.11%	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	9.66%	-	-	-	-	-
	<b>b) Non - encumbered</b>						
	-Number of Shares	31,017,390	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	85.89%	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	58.78%	-	-	-	-	-

**Notes:-**

- Unaudited Financial Results (Provisional) of the Company for the quarter ended 31.03.2009, as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 30.04.2009, subject to Limited Review by the Statutory Auditors.
- There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter no complaint was received.
- The Consolidated Results include the financial figures of MVL Developers Limited, which is Wholly Owned Subsidiary of MVL Limited.
- The financial year of the Company ends on 31st December every year.
- Previous period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

Place : New Delhi  
Date : 30th April, 2009

For and on behalf of the Board of Directors  
For MVL Limited  
Sd/-  
Prem Adip Rishi  
Director