

MVL Limited

Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended	Corresponding	Audited figures	CONSOLIDATED		
		31.03.2010	Quarter Ended	for the	Quarter Ended	Corresponding	Audited figures
		(Un-audited)	31.03.2009	year ended	31.03.2010	Quarter Ended	for the
			(Un-audited)	31.12.2009	(Un-audited)	(Un-audited)	year ended
							31.12.2009
1	a) Net Sales/Income from operations	3,254.26	2,578.01	17,806.18	3,254.26	2,578.01	17,806.18
	b) Other Operating Income	0.70	1.40	4.12	0.70	1.40	4.12
	TOTAL INCOME	3,254.96	2,579.41	17,810.30	3,254.96	2,579.41	17,810.30
2	Expenditure	-	-	-	-	-	-
	a) Increase/decrease in stockin trade and work in progress	-	-	-	-	-	-
	b) Project Development Cost (Net)	2,429.28	1,922.79	14,184.80	2,429.28	1,922.79	14,184.80
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	69.05	52.53	257.18	69.05	52.53	257.18
	e) Depreciation	7.79	5.81	27.35	7.79	5.81	27.35
	f) Other expenditure	155.85	120.47	462.29	155.85	120.47	462.29
	g) Total	2,661.97	2,101.60	14,931.62	2,661.97	2,101.60	14,931.62
3	Profit from Operations before Other Income, Interest and Exceptional Items	592.99	477.81	2,878.68	592.99	477.81	2,878.68
4	Other Income	-	-	-	-	-	-
5	Profit before Interest & Exceptional Items	592.99	477.81	2,878.68	592.99	477.81	2,878.68
6	Interest	109.41	21.06	331.84	109.41	21.06	331.84
7	Profit after Interest but before Exceptional Items	483.58	456.75	2,546.84	483.58	456.75	2,546.84
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ Loss from Ordinary Activities before tax	483.58	456.75	2,546.84	483.58	456.75	2,546.84
10	Tax Expense	164.83	151.43	503.83	164.83	151.43	503.83
11	Net Profit / Loss from Ordinary Activities after tax	318.75	305.32	2,043.01	318.75	305.32	2,043.01
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / Loss for the period	318.75	305.32	2,043.01	318.75	305.32	2,043.01
14	Paid-up equity share capital (Face value Rs. 2/-)	5,342.43	5,276.46	5,342.43	5,342.43	5,276.46	5,342.43
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	3,422.53	-	-	3,422.53
16	Earning Per Share (EPS)						
	Before Extraordinary Items						
	-Basic	0.12	0.12	0.76	0.12	0.12	0.76
	-Diluted	0.12	0.12	0.77	0.12	0.12	0.77
	After Extraordinary Items						
	-Basic	0.12	0.12	0.76	0.12	0.12	0.76
	-Diluted	0.12	0.12	0.77	0.12	0.12	0.77
17	Public Shareholding						
	- Number of shares	86,559,090	83,259,375	86,557,290	86,559,090	83,259,375	86,557,290
	- Percentage of shareholding	32.40%	31.56%	32.40%	32.40%	31.56%	32.40%
18	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	-Number of Shares	53,279,210	25,476,920	49,224,590	53,279,210	25,476,920	49,224,590
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	29.51%	14.11%	27.26%	29.51%	14.11%	27.26%
	-Percentage of Shares (as a % of the total share capital of the Company)	19.95%	9.66%	18.43%	19.95%	9.66%	18.43%
	b) Non - encumbered						
	-Number of Shares	127,283,300	155,086,950	131,339,720	127,283,300	155,086,950	131,339,720
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	70.49%	85.89%	72.74%	70.49%	85.89%	72.74%
	-Percentage of Shares (as a % of the total share capital of the Company)	47.65%	58.78%	49.17%	47.65%	58.78%	49.17%

Notes:-

- 1 Unaudited Financial Results of the Company for the quarter ended 31.03.2010, as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 15.05.2010, and the Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 2 There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter two complaints were received and resolved.
- 3 The Consolidated Results include the financial figures of MVL Developers Limited, which is Wholly Owned Subsidiary of MVL Limited.
- 4 The financial year of the Company ends on 31st December every year.
- 5 Company's operations during the period has only one segment of activity namely "Real Estate".
- 6 Previous period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

For and on behalf of the Board of Directors

For MVL Limited

Sd/-

Rakesh Gupta

Director

Place : New Delhi

Date : 15th May, 2010