

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2010**

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended	Corresponding	Half Year Ended	Corresponding	Audited figures	CONSOLIDATED				
		30.06.2010	Quarter Ended 30.06.09	30.06.2010	Half Year Ended 30.06.2009	for the year ended 31.12.2009	Quarter Ended 30.06.2010	Quarter Ended 30.06.2009	Half Year Ended 30.06.2010	Corresponding Half Year Ended 30.06.2009	Audited figures for the year ended 31.12.2009
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	
1	a) Net Sales/Income from operations	6,296.06	5,547.50	9,550.32	8,125.51	17,806.18	6,296.06	5,547.50	9,550.32	8,125.51	17,806.18
	b) Other Operating Income	0.59	0.33	1.29	1.73	4.12	0.59	0.33	1.29	1.73	4.12
	<b>TOTAL INCOME</b>	<b>6,296.65</b>	<b>5,547.83</b>	<b>9,551.61</b>	<b>8,127.24</b>	<b>17,810.30</b>	<b>6,296.65</b>	<b>5,547.83</b>	<b>9,551.61</b>	<b>8,127.24</b>	<b>17,810.30</b>
2	Expenditure										
	a) Increase/decrease in stockin trade and work in progress	3,409.25	-	3,409.25	-	-	-	-	3,409.25	-	-
	b) Project Development Cost (Net)	1,153.95	4,226.05	3,583.23	6,148.84	14,184.80	1,153.95	4,226.05	3,583.23	6,148.84	14,184.80
	c) Purchase of traded goods	-	-	-	-	-	-	-	-	-	-
	d) Employees cost	68.95	49.81	138.00	102.34	257.18	68.95	49.81	138.00	102.34	257.18
	e) Depreciation	7.98	6.30	15.77	12.11	27.35	7.98	6.30	15.77	12.11	27.35
	f) Other expenditure	173.85	185.84	329.70	306.31	482.29	173.85	185.84	329.70	306.31	482.29
	g) Total	<b>4,813.98</b>	<b>4,468.00</b>	<b>7,475.95</b>	<b>6,569.60</b>	<b>14,931.62</b>	<b>4,813.98</b>	<b>4,468.00</b>	<b>7,475.95</b>	<b>6,569.60</b>	<b>14,931.62</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>1,482.67</b>	<b>1,079.83</b>	<b>2,075.66</b>	<b>1,557.64</b>	<b>2,878.68</b>	<b>1,482.67</b>	<b>1,079.83</b>	<b>2,075.66</b>	<b>1,557.64</b>	<b>2,878.68</b>
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional Items</b>	<b>1,482.67</b>	<b>1,079.83</b>	<b>2,075.66</b>	<b>1,557.64</b>	<b>2,878.68</b>	<b>1,482.67</b>	<b>1,079.83</b>	<b>2,075.66</b>	<b>1,557.64</b>	<b>2,878.68</b>
6	Interest	214.47	29.15	323.83	50.21	331.84	214.47	29.15	323.83	50.21	331.84
7	<b>Profit after Interest but before Exceptional Items</b>	<b>1,268.20</b>	<b>1,050.68</b>	<b>1,751.78</b>	<b>1,507.43</b>	<b>2,546.84</b>	<b>1,268.20</b>	<b>1,050.68</b>	<b>1,751.78</b>	<b>1,507.43</b>	<b>2,546.84</b>
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit/ Loss from Ordinary Activities before tax</b>	<b>1,268.20</b>	<b>1,050.68</b>	<b>1,751.78</b>	<b>1,507.43</b>	<b>2,546.84</b>	<b>1,268.20</b>	<b>1,050.68</b>	<b>1,751.78</b>	<b>1,507.43</b>	<b>2,546.84</b>
10	Tax Expense	404.91	241.40	490.75	392.83	503.83	404.91	241.40	490.75	392.83	503.83
11	<b>Net Profit / Loss from Ordinary Activities after tax</b>	<b>863.29</b>	<b>809.28</b>	<b>1,261.03</b>	<b>1,114.60</b>	<b>2,043.01</b>	<b>863.29</b>	<b>809.28</b>	<b>1,261.03</b>	<b>1,114.60</b>	<b>2,043.01</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit / Loss for the period</b>	<b>863.29</b>	<b>809.28</b>	<b>1,261.03</b>	<b>1,114.60</b>	<b>2,043.01</b>	<b>863.29</b>	<b>809.28</b>	<b>1,261.03</b>	<b>1,114.60</b>	<b>2,043.01</b>
14	Paid-up equity share capital (Face value Rs. 2/-)	5,342.43	5,333.04	5,342.43	5,333.04	5,342.43	5,342.43	5,333.04	5,342.43	5,333.04	5,342.43
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	5,687.05	-	-	-	-	5,687.05
16	<b>Earning Per Share (EPS)</b>										
	Before Extraordinary Items										
	-Basic	0.32	0.30	0.47	0.42	0.76	0.32	0.30	0.47	0.42	0.76
	-Diluted	0.32	0.30	0.47	0.42	0.77	0.32	0.30	0.47	0.42	0.77
	After Extraordinary Items										
	-Basic	0.32	0.30	0.47	0.42	0.76	0.32	0.30	0.47	0.42	0.76
	-Diluted	0.32	0.30	0.47	0.42	0.77	0.32	0.30	0.47	0.42	0.77
17	Public Shareholding										
	- Number of shares	86,559,090	86,086,570	86,559,090	86,086,570	86,557,290	86,559,090	86,086,570	86,559,090	86,086,570	86,557,290
	- Percentage of shareholding	32.40%	32.28%	32.40%	32.28%	32.40%	32.40%	32.28%	32.40%	32.28%	32.40%
18	Promoters and Promoter Group Shareholding										
	a) <b>Pledged/ Encumbered</b>										
	-Number of Shares	54,679,210	30,976,920	-	-	49,224,590	-	-	-	-	49,224,590
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	30.28%	17.16%	-	-	27.26%	-	-	-	-	27.26%
	-Percentage of Shares (as a % of the total share capital of the Company)	20.47%	11.62%	-	-	18.43%	-	-	-	-	18.43%
	b) <b>Non - encumbered</b>										
	-Number of Shares	125,883,300	149,588,510	-	-	131,339,720	-	-	-	-	131,339,720
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	69.72%	82.84%	-	-	72.74%	-	-	-	-	72.74%
	-Percentage of Shares (as a % of the total share capital of the Company)	47.13%	56.10%	-	-	49.17%	-	-	-	-	49.17%

**Notes:-**

- Unaudited Financial Results of the Company for the quarter ended 30.06.2010, have been viewed by the Audit Committee at its meeting held on 13.08.10 and approved d by the Board of Directors at their meeting held on same day. Further, a Limited Review Report of the same has been carried out by the Statutory Auditors of the Company as per Clause 41 of the Listing Agreement.
- There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter three complaints were received and resolved.
- The Consolidated Results include the financial figures of MVL Developers Limited, which is Wholly Owned Subsidiary of MVL Limited.
- The financial year of the Company ends on 31st December every year.
- The Company primarily engaged in single business segment i.e. "Real Estate". All the activities of the company revolve around the above said business only. Hence there is no separate reportable segment as per AS-17 "Segmental Reporting".
- Previous period figures have been regrouped/rearranged wherever necessary to facilitate comparison.
- The Company has sub divided every one equity share of Rs. 10/- each into 5 (five) equity shares of Rs 2/- each with effect from 22nd September, 2009. Consequent to increase in no of shares by subdivision of shares the EPS for the previous year/period has been recalculated and revised accordingly.

For and on behalf of the Board of Directors  
For MVL Limited

Sd/-

Rakesh Gupta  
Director

Place : New Delhi  
Date : 13.08.2010

**MVL Limited**  
Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020

**Disclosure of Balance Sheet Items (As per Clause 41-(ea) of Listing Agreement**

(Rs. In Lacs)

Particulars	6 months ended	Corresponding	CONSOLIDATED	
	6 months ended (30/06/2010)	6 months ended (30/06/2009)	6 months ended (30/06/2010)	Corresponding (30/06/2009)
	Unaudited	Unaudited	Unaudited	Unaudited
<b>SHAREHOLDERS FUND:</b>				
(a) Capital	5,342.43	5,276.46	5,352.88	5,286.91
(a) Reserves and Surplus	2,544.82	1,810.78	2,544.82	1,810.78
<b>LOAN FUNDS</b>	<b>13,253.44</b>	<b>9,336.66</b>	<b>13,253.44</b>	<b>9,336.66</b>
<b>FIXED ASSETS</b>	<b>803.67</b>	<b>791.21</b>	<b>803.67</b>	<b>791.21</b>
<b>INVESTMENTS</b>	<b>11.00</b>	<b>26.03</b>	<b>11.00</b>	<b>26.03</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
(a) Inventories	5,977.81	9,788.57	6,074.68	9,884.85
(b) Sundry Debtors	28,397.25	8,584.81	28,397.25	8,584.81
(c) Cash and Bank balances	791.73	490.68	797.50	496.48
(d) Other current assets	-	-	-	-
(e) Loans and Advances	8,941.79	3,074.07	8,941.79	3,074.07
Less: Current Liabilities and Provisions				
(a) Liabilities	16,610.98	25,575.85	16,703.17	25,667.81
(b) Provisions	1,709.56	996.55	1,709.56	996.55
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	<b>1.12</b>	<b>1.30</b>	<b>1.12</b>	<b>1.30</b>
<b>PROFIT AND LOSS ACCOUNT</b>	<b>4,324.57</b>	<b>2,726.35</b>	<b>4,324.57</b>	<b>2,726.35</b>
<b>TOTAL</b>	<b>26,603.84</b>	<b>19,184.31</b>	<b>26,614.29</b>	<b>19,194.76</b>

For and on behalf of the Board of Directors  
For MVL Limited

Sd/-

Rakesh Gupta  
Director

Place : New Delhi  
Date : 13.08.2010