

MVL Limited
Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended	Corresponding	Half Year Ended	Corresponding	CONSOLIDATED					
		30.06.2011	Quarter Ended	30.06.2010	Half Year Ended	Quarter Ended	Corresponding	Half Year Ended	Corresponding	Audited figures	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	30.06.2011	30.06.2010	(Un-audited)	30.06.2010	30.06.2011	for the year ended
1	a) Net Sales/Income from operations	4,497.21	6,296.06	10,167.93	9,550.32	19,368.25	4,497.21	6,296.06	10,167.93	9,550.32	19,358.25
	b) Other Operating Income	13.06	0.59	13.31	1.20	11.25	13.06	0.59	13.31	1.20	11.25
	TOTAL INCOME	4,510.27	6,296.65	10,181.24	9,551.51	19,379.50	4,510.27	6,296.65	10,181.24	9,551.51	19,369.50
2	a) Expenditure	-	3,409.25	962.61	3,409.25	-	-	3,409.25	962.61	3,409.25	-
	(a) Project Development Cost (Net)	1,092.63	1,153.95	1,978.89	3,583.23	15,656.37	1,092.63	1,153.95	1,978.89	3,583.23	15,056.37
	(b) Purchase of traded goods	2,342.88	-	4,745.83	-	-	2,342.88	-	4,745.83	-	-
	(c) Employees cost	70.36	68.95	143.86	138.50	291.67	70.36	68.95	143.86	138.50	291.67
	(d) Depreciation	8.56	7.98	16.91	15.77	32.63	8.56	7.98	16.91	15.77	32.63
	(e) Other expenditure	125.81	173.85	253.32	329.70	638.05	125.81	173.85	253.32	329.70	638.05
	(f) Total	3,640.23	4,813.98	8,101.42	7,475.99	15,918.92	3,640.23	4,813.98	8,101.42	7,475.99	15,918.92
3	Profit from Operations before Other Income, Interest and Exceptional Items	870.04	1,482.67	2,079.82	2,075.66	3,460.58	870.04	1,482.67	2,079.82	2,075.66	3,460.58
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit before Interest & Exceptional Items	870.04	1,482.67	2,079.82	2,075.66	3,460.58	870.04	1,482.67	2,079.82	2,075.66	3,460.58
6	Interest	219.20	214.47	453.20	321.89	609.22	219.20	214.47	453.20	321.89	609.22
7	Profit after Interest but before Exceptional Items	650.84	1,268.20	1,626.62	1,753.78	2,844.36	650.84	1,268.20	1,626.62	1,753.78	2,844.36
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax	650.84	1,268.20	1,626.62	1,753.78	2,844.36	650.84	1,268.20	1,626.62	1,753.78	2,844.36
10	Tax Expense	228.16	404.91	553.26	490.75	849.97	228.16	404.91	553.26	490.75	849.97
11	Net Profit / Loss from Ordinary Activities after tax	422.68	863.29	1,073.36	1,263.03	1,994.39	422.68	863.29	1,073.36	1,263.03	1,994.39
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / Loss for the period	422.68	863.29	1,073.36	1,263.03	1,994.39	422.68	863.29	1,073.36	1,263.03	1,994.39
14	Paid-up equity share capital (Face value Rs. 1/-)	6,012.43	5,342.43	6,012.43	5,342.43	5,342.43	6,012.43	5,342.43	6,012.43	5,342.43	5,342.43
15	Reserves including resolution reserves as per Balance Sheet of previous accounting year	-	-	-	-	8,321.01	-	-	-	-	8,321.01
16	Earning Per Share (EPS)										
	Before Extraordinary Items										
	Basic	0.07	0.32	0.18	0.47	0.35	0.07	0.32	0.18	0.47	0.35
	Diluted	0.07	0.32	0.18	0.47	0.35	0.07	0.32	0.18	0.47	0.35
	After Extraordinary Items										
	Basic	0.07	0.32	0.18	0.47	0.35	0.07	0.32	0.18	0.47	0.35
	Diluted	0.07	0.32	0.18	0.47	0.35	0.07	0.32	0.18	0.47	0.35
17	Public Shareholding										
	- Number of shares	177,056,244	173,118,180	177,056,244	173,118,180	174,862,544	177,056,244	173,118,180	177,056,244	173,118,180	174,862,544
	- Percentage of shareholding	29.45%	32.40%	29.45%	32.73%	29.45%	29.45%	32.40%	29.45%	32.40%	32.73%
18	Promoters and Promoter Group Shareholding										
	a) Pledged/ Encumbered										
	- Number of Shares	147,263,420	109,398,420	147,263,420	109,398,420	173,923,420	147,263,420	109,398,420	147,263,420	109,398,420	173,923,420
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	34.72%	30.28%	34.72%	30.28%	34.72%	30.28%	34.72%	30.28%	30.28%	48.40%
	- Percentage of Shares (as a % of the total share capital of the Company)	24.49%	20.47%	24.49%	20.47%	32.56%	24.49%	20.47%	24.49%	20.47%	32.56%
	b) Non - encumbered										
	- Number of Shares	276923536	251,766,600	276923536	251,766,600	185,457,236	276923536	251,766,600	276923536	251,766,600	185,457,236
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	65.28%	69.73%	65.28%	69.73%	65.28%	69.73%	65.28%	69.73%	69.73%	51.60%
	- Percentage of Shares (as a % of the total share capital of the Company)	46.00%	47.13%	46.00%	47.13%	34.71%	46.00%	47.13%	46.00%	47.13%	34.71%

Notes:

- Unaudited Financial Results of the Company for the quarter ended 30.06.2011, have been viewed by the Audit Committee at its meeting held on 12.08.2011 and approved by the Board of Directors at their meeting held on same day.
- Further, a Limited Review Report of the same has been carried out by the Statutory Auditors of the Company as per Clause 41 of the Listing Agreement.
- There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter five complaints were received and resolved.
- During the period under review, 5 wholly owned subsidiary companies of M/s MVL Limited have been incorporated namely - Ujjan Horticultures Private Limited (w.e.f. 13/04/2011), Creative Pools Estates Private Limited (w.e.f. 15/04/2011), Parisar Property Developers Private Limited (w.e.f. 05/05/2011), Shiwalk Property Developers Private Limited (w.e.f. 13/04/2011) and Creative Pools Developers Private Limited (w.e.f. 09/05/2011).
- The financial year of the Company ends on 31st December every year.
- The Company primarily engages in single business segment i.e. 'Real Estate'. All the activities of the company revolve around the above said business only. Hence there is no separate reportable segment as per AS-17 'Segmental Reporting'.
- Previous period figures have been regrouped/rearranged wherever necessary to facilitate comparison.
- The standalone and consolidated financial results of the Company for the quarter ended 30th June, 2011 are also available on the Company's website (www.mvl.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Director
For MVL Limited

Place : New Delhi
Date : 12.08.2011

Sd/-
Rakesh Gupta
Director

MVL Limited
Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020

Disclosure of Balance Sheet Items (As per Clause 41-(ea) of Listing Agreement)

Particulars	CONSOLIDATED			
	6 months ended	Corresponding 6	6 months ended	Corresponding 6
	30/06/2011	months ended in the previous year	30/06/2011	months ended in the previous year
	Unaudited	Unaudited	Unaudited	Unaudited
SHAREHOLDERS FUND:				
(a) Capital	6,012.43	5,342.43	6,012.43	5,342.88
(a) Reserves and Surplus	3,231.79	2,544.92	3,231.79	2,544.92
LOAN FUNDS	14,141.65	13,253.44	14,141.65	13,253.44
FIXED ASSETS	791.10	803.67	791.10	803.67
INVESTMENTS	382.59	11.00	387.59	11.00
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	11,270.81	5,977.81	11,498.62	6,074.68
(b) Sundry Debtors	31,892.64	28,397.25	31,892.64	28,397.25
(c) Cash and Bank balances	640.34	791.73	652.63	797.50
(d) Other current assets	-	-	-	-
(e) Loans and Advances	9,100.58	8,941.79	8,880.29	8,941.79
Less: Current Liabilities and Provisions				
(a) Liabilities	22,425.98	16,610.98	22,431.46	16,703.17
(b) Provisions	2,707.74	1,709.56	2,707.74	1,709.56
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.95	1.12	1.40	1.12
PROFIT AND LOSS ACCOUNT	5,554.43	4,324.57	5,559.58	4,324.57
TOTAL (Assets net of Liabilities)	28,945.31	26,603.84	28,945.53	26,614.29

For and on behalf of the Board of Directors
For MVL Limited

Place : New Delhi
Date : 12.08.2011

Sd/-
Rakesh Gupta
Director