

**MVL Limited**  
**Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020**

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2008**

(Rs. In Lacs)

S.No.	Particulars	CONSOLIDATED					
		Quarter Ended 30.09.2008 (Unaudited)	Nine Months Ended 30.09.2008 (Unaudited)	Year Ended 31.12.2007 (Audited)	Quarter Ended 30.09.2008 (Unaudited)	Nine Months Ended 30.09.2008 (Unaudited)	Year Ended 31.12.2007 (Audited)
1	a) Net Sales/Income from operations	1,696.54	7,822.56	9,675.09	1,696.54	7,822.56	9,675.09
	b) Other Operating Income	3.20	4.48	3.88	3.20	4.48	3.88
	<b>TOTAL INCOME</b>	<b>1,699.74</b>	<b>7,827.04</b>	<b>9,678.97</b>	<b>1,699.74</b>	<b>7,827.04</b>	<b>9,678.97</b>
2	Expenditure						
	a) (Increase)/decrease in stockin trade and work in progress	(1,750.49)	(1,750.49)	-	(1,750.49)	(1,750.49)	-
	b) Project Development Cost	2,894.81	7,247.99	7,390.24	2,894.81	7,247.99	7,390.24
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	47.38	143.02	121.84	47.38	143.02	121.84
	e) Depreciation	5.55	15.40	14.86	5.55	15.40	14.86
	f) Other expenditure	201.61	402.81	151.88	201.61	402.81	151.88
	g) Total	1,398.86	6,058.73	7,678.82	1,398.86	6,058.73	7,678.82
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>300.88</b>	<b>1,768.31</b>	<b>2,000.15</b>	<b>300.88</b>	<b>1,768.31</b>	<b>2,000.15</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional Items</b>	<b>300.88</b>	<b>1,768.31</b>	<b>2,000.15</b>	<b>300.88</b>	<b>1,768.31</b>	<b>2,000.15</b>
6	Interest	23.71	69.49	27.13	23.71	69.49	27.13
7	<b>Profit after Interest but before Exceptional Items</b>	<b>277.17</b>	<b>1,698.82</b>	<b>1,973.02</b>	<b>277.17</b>	<b>1,698.82</b>	<b>1,973.02</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/ Loss from Ordinary Activities before tax</b>	<b>277.17</b>	<b>1,698.82</b>	<b>1,973.02</b>	<b>277.17</b>	<b>1,698.82</b>	<b>1,973.02</b>
10	Tax Expense	25.00	200.00	255.39	25.00	200.00	255.39
11	<b>Net Profit / Loss from Ordinary Activities after tax</b>	<b>252.17</b>	<b>1,498.82</b>	<b>1,717.63</b>	<b>252.17</b>	<b>1,498.82</b>	<b>1,717.63</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / Loss for the period</b>	<b>252.17</b>	<b>1,498.82</b>	<b>1,717.63</b>	<b>252.17</b>	<b>1,498.82</b>	<b>1,717.63</b>
14	Paid-up equity share capital (Face value Rs. 10/-)	5,276.46	5,276.46	5,276.46	5,276.46	5,276.46	5,276.46
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	2,838.22	-	-	2,838.22
16	<b>Earning Per Share (EPS)</b>						
	Before Extraordinary Items						
	-Basic	0.48	2.84	3.31	0.48	2.84	3.31
	-Diluted	0.48	2.84	3.31	0.48	2.84	3.31
	After Extraordinary Items						
	-Basic	0.48	2.84	3.31	0.48	2.84	3.31
	-Diluted	0.48	2.84	3.31	0.48	2.84	3.31
17	Public Shareholding						
	- Number of shares	16,651,875.00	16,651,875.00	16,651,915.00	16,651,875.00	16,651,875.00	16,651,915.00
	- Percentage of shareholding	31.56	31.56	31.56	31.56	31.56	31.56

**Notes:-**

- 1 Unaudited Financial Results (Provisional) of the Company for the quarter ended 30.09.2008, as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 31.10.2008, subject to Limited Review by the Statutory Auditors.
- 2 There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter one complaint was received and resolved.
- 3 The Company has two wholly owned subsidiaries namely MVL Developers Ltd. and MVL Constructions Ltd. which are yet to start their business activities. Therefore, the consolidated & standalone financial figures of the Company are same.
- 4 Previous period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

**For and on behalf of Board of Directors**  
**For MVL Limited**  
**Sd/-**  
**Rakesh Gupta**  
**Director**

**Place : New Delhi**  
**Date : 31st October, 2008**