

MVL Limited

Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended	Corresponding	9 Months Ended	Corresponding	Audited Figures for the Year Ended 31.12.2009	CONSOLIDATED				
		30.09.2010	Quarter Ended 30.09.2009	30.09.2010	9 Months Ended 30.09.2009		Quarter Ended 30.09.2010	Corresponding Quarter Ended 30.09.2009 (Un-audited)	9 Months Ended 30.09.2010	Corresponding 9 Months Ended 30.09.2009 (Un-audited)	Audited Figures for the Year Ended 31.12.2009
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
1	a) Net Sales/Income from operations	2,757.09	5,058.48	12,307.42	13,183.99	17,806.18	2,757.09	5,058.48	12,307.42	13,183.99	17,806.18
	b) Other Operating Income	0.87	1.01	2.15	2.74	4.12	0.87	1.01	2.15	2.74	4.12
	TOTAL INCOME	2,757.96	5,059.49	12,309.57	13,186.73	17,810.30	2,757.96	5,059.49	12,309.57	13,186.73	17,810.30
2	Expenditure										
	a) Increase/decrease in stock-in-trade and work-in-progress	-	-	-	-	-	-	-	-	-	-
	b) Project Development Cost (Net)	1,872.54	4,290.66	8,865.01	10,439.50	14,184.80	1,872.54	4,290.66	8,865.01	10,439.50	14,184.80
	c) Purchase of traded goods	-	-	-	-	-	-	-	-	-	-
	d) Employees cost	72.06	60.21	210.05	162.55	257.18	72.06	60.21	210.05	162.55	257.18
	e) Depreciation	8.61	7.24	24.39	19.35	27.35	8.61	7.24	24.39	19.35	27.35
	f) Other expenditure	122.27	117.03	451.98	423.34	462.29	122.27	117.03	451.98	423.34	462.29
	g) Total	2,075.48	4,475.14	9,551.43	11,044.74	14,931.62	2,075.48	4,475.14	9,551.43	11,044.74	14,931.62
3	Profit from Operations before Other Income, Interest and Exceptional Items	682.48	584.35	2,758.14	2,141.99	2,878.68	682.48	584.35	2,758.14	2,141.99	2,878.68
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit before Interest & Exceptional Items	682.48	584.35	2,758.14	2,141.99	2,878.68	682.48	584.35	2,758.14	2,141.99	2,878.68
6	Interest	84.59	70.64	408.47	120.85	331.84	84.59	70.64	408.47	120.85	331.84
7	Profit after Interest but before Exceptional Items	597.89	513.71	2,349.67	2,021.14	2,546.84	597.89	513.71	2,349.67	2,021.14	2,546.84
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax	597.89	513.71	2,349.67	2,021.14	2,546.84	597.89	513.71	2,349.67	2,021.14	2,546.84
10	Tax Expense	232.08	100.91	801.82	493.74	503.83	232.08	100.91	801.82	493.74	503.83
11	Net Profit/Loss from Ordinary Activities after tax	365.81	412.80	1,547.85	1,527.40	2,043.01	365.81	412.80	1,547.85	1,527.40	2,043.01
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net Profit/Loss for the period	365.81	412.80	1,547.85	1,527.40	2,043.01	365.81	412.80	1,547.85	1,527.40	2,043.01
14	Paid-up equity share capital (Face value Rs. 2/-)	5,342.43	5,342.43	5,342.43	5,342.43	5,342.43	5,342.43	5,342.43	5,342.43	5,342.43	5,342.43
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	5,687.05	-	-	-	-	5,687.05
16	Earning Per Share (EPS)										
	Before Extraordinary Items										
	- Basic	0.14	0.16	0.58	0.58	0.77	0.14	0.16	0.58	0.58	0.77
	- Diluted	0.14	0.16	0.58	0.58	0.77	0.14	0.16	0.58	0.58	0.77
	After Extraordinary Items										
	- Basic	0.14	0.16	0.58	0.58	0.77	0.14	0.16	0.58	0.58	0.77
	- Diluted	0.14	0.16	0.58	0.58	0.77	0.14	0.16	0.58	0.58	0.77
17	Public Shareholding										
	- Number of shares	86,570,190	86,556,230	86,570,190	86,556,230	86,557,290	86,570,190	86,556,230	86,570,190	86,556,230	86,557,290
	- Percentage of shareholding	32.41%	32.40%	32.41%	32.40%	32.40%	32.41%	32.40%	32.41%	32.40%	32.40%
18	Promoters and Promoter Group Shareholding										
	a) Pledged/Encumbered										
	- Number of Shares	67,884,210	47,811,920	67,884,210	47,811,920	49,224,590	67,884,210	47,811,920	67,884,210	47,811,920	49,224,590
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	37.60%	26.48%	37.60%	26.48%	27.26%	37.60%	26.48%	37.60%	26.48%	27.26%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.41%	17.90%	25.41%	17.90%	18.43%	25.41%	17.90%	25.41%	17.90%	18.43%
	b) Non-encumbered										
	- Number of Shares	112,667,200	132,753,450	112,667,200	132,753,450	131,339,720	112,667,200	132,753,450	112,667,200	132,753,450	131,339,720
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	62.40%	73.52%	62.40%	73.52%	72.74%	62.40%	73.52%	62.40%	73.52%	72.74%
	- Percentage of Shares (as a % of the total share capital of the Company)	42.18%	49.70%	42.18%	49.70%	49.17%	42.18%	49.70%	42.18%	49.70%	49.17%

1 Unaudited Financial Results of the Company for the quarter ended 30.09.2010, have been reviewed by the Audit Committee and taken on record by the Board of Directors at their adjourned meeting held on 15th November 2010. Limited Review Report of the same has been carried out by the Statutory Auditors of the Company as per Clause 41 of the Listing Agreement.

2 There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter four complaints were received and resolved.

3 The Consolidated Results includes the financial figures of MVL Developers Limited, which is a Wholly Owned Subsidiary of MVL Limited.

4 The financial year of the Company ends on 31st December every year.

5 The Company is primarily engaged in single business segment i.e. "Real Estate". All the activities of the Company revolve around the above said business only. Hence there is no separate reportable segment as per AS-17 "Segmental Reporting". **For and on behalf of Board of Directors**

6 Previous period/year figures have been regrouped/rearranged wherever necessary to facilitate comparison.

7 In terms of clause 41 of the Listing agreements with stock exchanges, the Auditors of the company have carried out a limited review of the aforesaid financial results for quarter ended 30th September, 2010.

Place : New Delhi

Date : 15.11.2010

For MVL Limited

sd/-

Rakesh Gupta

Director