

MVL Limited

Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended	Corresponding	9 Months Ended	Corresponding	Audited figures	CONSOLIDATED				
		30.09.2011	Quarter Ended	30.09.2011	9 Months Ended	for the	Quarter Ended	Corresponding	9 Months Ended	Corresponding	Audited figures
		(Un-audited]	30.09.2010	(Un-audited]	30.09.2010	year ended	30.09.2011	Quarter Ended	30.09.2011	9 Months Ended	for the
		(Un-audited]	(Un-audited]	(Un-audited]	(Un-audited]	31.12.2010	(Un-audited]	(Un-audited]	(Un-audited]	(Un-audited]	year ended
											31.12.2010
1	a) Net Sales/Income from operations	2,889.21	2,757.09	13,057.14	12,307.42	19,358.25	2,889.21	2,757.09	13,057.14	12,307.42	19,358.25
	b) Other Operating Income	6.86	0.87	20.17	2.15	11.25	6.86	0.87	20.17	2.15	11.25
	TOTAL INCOME	2,896.07	2,757.96	13,077.31	12,309.57	19,369.50	2,896.07	2,757.96	13,077.31	12,309.57	19,369.50
2	Expenditure	-	-	962.61	-	-	-	-	962.61	-	-
	a) Increase/decrease in stock in trade and work in progress	-	-	962.61	-	-	-	-	962.61	-	-
	b) Project Development Cost (Net)	2,068.82	1,872.54	4,047.71	8,865.01	15,056.37	2,068.82	1,872.54	4,047.71	8,865.01	15,056.37
	c) Purchase of traded goods	-	-	4,745.83	-	-	-	-	4,745.83	-	-
	d) Employees cost	81.01	72.06	224.87	210.05	291.67	81.01	72.06	224.87	210.05	291.67
	e) Depreciation	8.74	8.61	25.65	24.39	32.83	8.74	8.61	25.65	24.39	32.83
	f) Other expenditure	158.38	122.27	411.70	451.98	538.05	158.38	122.27	411.70	451.98	538.05
	g) Total	2,316.95	2,075.48	10,418.37	9,551.43	15,918.92	2,316.95	2,075.48	10,418.37	9,551.43	15,918.92
3	Profit from Operations before Other Income, Interest and Exceptional Item	579.12	682.48	2,658.94	2,758.14	3,450.58	579.12	682.48	2,658.94	2,758.14	3,450.58
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit before Interest & Exceptional Item:	579.12	682.48	2,658.94	2,758.14	3,450.58	579.12	682.48	2,658.94	2,758.14	3,450.58
6	Interest	235.70	84.59	688.90	408.47	606.22	235.70	84.59	688.90	408.47	606.22
7	Profit after Interest but before Exceptional Item	343.42	597.89	1,970.04	2,349.67	2,844.36	343.42	597.89	1,970.04	2,349.67	2,844.36
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit/ Loss from Ordinary Activities before tax	343.42	597.89	1,970.04	2,349.67	2,844.36	343.42	597.89	1,970.04	2,349.67	2,844.36
10	Tax Expense	119.02	232.08	672.28	801.82	949.97	119.02	232.08	672.28	801.82	949.97
11	Net Profit / Loss from Ordinary Activities after tax	224.40	365.81	1,297.76	1,547.85	1,894.39	224.40	365.81	1,297.76	1,547.85	1,894.39
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / Loss for the period	224.40	365.81	1,297.76	1,547.85	1,894.39	224.40	365.81	1,297.76	1,547.85	1,894.39
14	Paid-up equity share capital (Face value Re. 1/-)	6,012.43	5,342.43	6,012.43	5,342.43	5,342.43	6,012.43	5,342.43	6,012.43	5,342.43	5,342.43
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	8,321.01	-	-	-	-	8,321.01
16	Earning Per Share (EPS)										
	Before Extraordinary Items										
	-Basic	0.04	0.14	0.22	0.58	0.35	0.04	0.14	0.22	0.58	0.35
	-Diluted	0.04	0.14	0.22	0.58	0.32	0.04	0.14	0.22	0.58	0.32
	After Extraordinary Items										
	-Basic	0.04	0.14	0.22	0.58	0.35	0.04	0.14	0.22	0.58	0.35
	-Diluted	0.04	0.14	0.22	0.58	0.32	0.04	0.14	0.22	0.58	0.32
17	Public Shareholding										
	- Number of shares	177,006,330	173,140,380	177,006,330	173,140,380	174,862,544	177,006,330	173,140,380	177,006,330	173,140,380	174,862,544
	- Percentage of shareholding	29.44	32.41%	29.44	32.41%	32.73%	29.44	32.41%	29.44	32.41%	32.73%
18	Promoters and Promoter Group Shareholding										
	a) Pledged/ Encumbered										
	-Number of Shares	135,093,420	135,768,420	135,093,420	135,768,420	173,923,420	135,093,420	135,768,420	135,093,420	135,768,420	173,923,420
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	31.84%	37.60%	31.84%	37.60%	48.40%	31.84%	37.60%	31.84%	37.60%	48.40%
	-Percentage of Shares (as a % of the total share capital of the Company)	22.47%	25.41%	22.47%	25.41%	32.56%	22.47%	25.41%	22.47%	25.41%	32.56%
	b) Non - encumbered										
	-Number of Shares	289,143,450	225,334,400	289,143,450	225,334,400	185,457,236	289,143,450	225,334,400	289,143,450	225,334,400	185,457,236
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	68.16%	62.40%	68.16%	62.40%	51.60%	68.16%	62.40%	68.16%	62.40%	51.60%
	-Percentage of Shares (as a % of the total share capital of the Company)	48.09%	42.18%	48.09%	42.18%	34.71%	48.09%	42.18%	48.09%	42.18%	34.71%

1 Unaudited Financial Results of the Company for the quarter ended 30.09.2011, have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15th November 2011.

Limited Review Report of the same has been carried out by the Statutory Auditors of the Company as per Clause 41 of the Listing Agreement.

2 There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter two complaints were received and resolved.

3 The Consolidated Results includes the financial figures of Wholly Owned Subsidiary(ies) of MVL Limited.

4 The financial year of the Company ends on 31st December every year.

5 The Company is primarily engaged in single business segment i.e. " Real Estate ". All the activities of the Company revolve around the above said business only. Hence there is no separate reportable segment as per AS-17 " Segmental Reporting "

6 Previous period/year figures have been regrouped/rearranged wherever necessary to facilitate comparison.

7 The standalone and consolidated financial results of the Company for the quarter ended 30th September, 2011 are also available on the Company's website (www.mvl.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

**For and on behalf of the Board of Director
For MVL Limited**

Sd/-

**Rakesh Gupta
Director**

Place : New Delhi
Date : 15.11.2011